

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: June 23, 2022
Business Date: June 27, 2022
Subject: FY 2022-2023 Budget



RECOMMENDATION:

Approve the Elizabeth School District FY 2022-23 Budget as presented.

BACKGROUND AND FINDINGS:

Pursuant to CRS 22-44-108(1)(c), "the proposed budget shall be submitted to the board at least thirty days prior to the beginning of the next fiscal year". The School Board has previously reviewed the budget and has been apprised of the basic assumptions that were made to create the budget.

Much of the following information in this memo has been discussed in previous meetings, but staff wants to ensure that the major elements of the 2022-2023 Fiscal Year Budget have been addressed once again.

The following is a summary of this upcoming fiscal year's budget changes:

- The district awarded salary increases for all job classifications, including coaches and sponsors.
- There is an increase in health premiums of 9%, even with the move to Kaiser, while dental, vision and life insurance premiums remained flat.
- For employers, PERA contributions are increasing by 0.50% for next year.
- With the passage of the School Finance Act, the funding on a per student basis is \$9,407, an increase over the current year of \$611.
- There is over a million dollars in grants budgeted in the General Fund for safety related items, addressing lost learning due to COVID issues, new programs and early childhood related expenses.
- There was a decrease in workers compensation and an increase in property/liability insurance premiums. One of the reasons for the increase in property/liability insurance is due to the continuing concern over wildfires in the state, along with ongoing anxiety over wind and hail claims.
- An increase of 34 students is reflected in the budget.

- There were revenue increases in both rural and SPED funding to assist districts with our increasing costs and other challenges.

While the District has been strategically well managed by finance staff, there are still risks involved in the state and national economies that could adversely affect future district budgets.

FISCAL IMPACT:

With the current budget as presented, it is anticipated that the District will end the next fiscal year with a fund balance, including reserves, of \$2,770,391 in the General Fund. For Fiscal Year 2021-2022 it is anticipated that the General Fund will end the year with a \$3,955,959 fund balance. This is a reduction of \$1,185,568, leaving the General Fund with a 11.03 percent ending fund balance as a percentage of expenditures.

The General Fund, along with the balance of the District's funds and their respective appropriations are as follows:

| | |
|-------------------------|---------------------|
| • General Fund | \$25,120,985 |
| • Pupil Activity Fund | \$ 900,802 |
| • Food Service Fund | \$ 903,600 |
| • Grants Fund | \$ 388,061 |
| • Student Activity Fund | \$ 600,000 |
| • Self-Insurance Fund | \$ 940,000 |
| • Legacy Academy | <u>\$ 6,552,318</u> |
| o Total | \$35,405,766 |

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

| Fund | Amount |
|--------------------------------------------|---------------------|
| General Fund | \$25,120,985 |
| Special Revenue Funds: | |
| Governmental Designated Purpose Grant Fund | \$388,061 |
| Pupil Activity Fund | \$900,802 |
| Food Service Fund | \$903,600 |
| Student Activity Fund | \$600,000 |
| Internal Service Funds: | |
| Self Insurance Fund | \$ 940,000 |
| Component Unit – Legacy Charter School | \$6,552,318 |
| Total Appropriation | \$35,405,766 |

President of the Board

(Date)

Table of Contents

| | |
|----------------------------------|-------|
| FY2022-2023 Budget Goals | 1 |
| Mission Statement | 2 |
| Appropriation Resolution | 3 |
| Fund Balance Resolution | 4 |
| Interfund Borrowing Resolution | 5 |
| Glossary of Terms | 6-15 |
| General Fund Revenue Graph | 16 |
| General Fund | 17-34 |
| Food Service Fund | 35 |
| Designated Purpose Grants Fund | 36 |
| Pupil Activity Fund | 37 |
| Student Activity Fund | 38 |
| Self-Insurance Fund | 39 |
| Recommended Capital Expenditures | 40 |
| Per Pupil Allocations | 41-42 |
| Five year projection | 43 |
| CDE Budget Summary | 44-49 |

BUDGET

ELIZABETH SCHOOL DISTRICT

2022 – 2023 Budget Goals

The primary goal of the 2022 – 2023 Budget for the Elizabeth School District is to put students at the heart of everything we do and prudently expending district resources. This will be accomplished using the following guidelines:

- Preserving or enhancing curricular and extra-curricular offerings to maintain or improve the quality of education for all students
- Sensibly increasing salary and benefit levels in order to retain, reward and attract the highest quality educators and support staff
- Continuing to adjust staffing levels in order to reflect changes in enrollment and take advantage of voluntary departures (retirements and resignations) as much as possible
- Aligning resources for continued improvement in student success and improvements in organizational effectiveness
- Providing adequate resources to ensure safe and well maintained school facilities
- Carefully using existing financial reserves to address critical and urgent capital needs
- Seek additional revenue through grants, donations and partnerships

Mission Statement

Elizabeth School District

We believe that students are at the heart of everything we do.

Our Students

We are committed to developing a well-rounded individual that can demonstrate confidence and competence in the pursuit of their full potential. We will engage our students within a safe, responsive and encouraging learning environment that fosters student success.

Our People

We are committed to the recruitment and development of the very best in their fields.

We recognize the importance of each individual and his or her contribution to the success of our organization. We expect that our employees will be known for integrity, passion, and competence.

Our Parents

We are committed to cultivating partnerships with the parents of our students by seeking the exchange of ideas, promoting active participation, and providing opportunities to have their voices heard.

Our Community

We are committed to making a positive impact within the Elizabeth community by being responsive in our actions, building relationships proactively, and providing opportunities for the open exchange of ideas.

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

| Fund | Amount |
|--------------------------------------------|---------------------|
| General Fund | \$25,120,985 |
| Special Revenue Funds: | |
| Governmental Designated Purpose Grant Fund | \$388,061 |
| Pupil Activity Fund | \$900,802 |
| Food Service Fund | \$903,600 |
| Student Activity Fund | \$600,000 |
| Internal Service Funds: | |
| Self Insurance Fund | \$ 940,000 |
| Component Unit – Legacy Charter School | \$6,552,318 |
| Total Appropriation | \$35,405,766 |

President of the Board

(Date)

**ELIZABETH SCHOOL DISTRICT
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2022-23 THE USE OF A PORTION OF
BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in the following Fund: General, Food Service and Self-Insurance are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105. the Board of Education authorizes the use of a portion of the FY 2022-23 anticipated fund balance for the purpose named from each respective fund:

| <u>Fund</u> | <u>Amount</u> | <u>Purpose of Appropriating Beginning Fund Balance</u> |
|----------------|---------------|--------------------------------------------------------|
| General Fund | \$1,185,568 | Spend down reserves for one time expenses |
| Food Service | \$118,100 | Spend down reserves |
| Self-Insurance | \$500,000 | To pay last of health claims |

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 27th day of June 2022.

Elizabeth School District

Mr. Cary Karcher, President
Board of Education

Mr. Craig Blackham, Secretary
Board of Education

Resolution

Authorization for Fiscal Year 2022-2023 Interfund Borrowing

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid not later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the general fund and used to repay the loan; now, therefore, be it

Resolved, that:

effective July 1, 2022, Elizabeth School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

| Fund Name | Borrowing Amount |
|-------------------------------------|-------------------------|
| (10) General Fund | \$1,000,000 |
| (21) Food Service Fund | \$100,000 |
| (22) Designated Purpose Grants Fund | \$100,000 |
| (23) Pupil Activity Fund | \$200,000 |

Board of Education President Cary Karcher

Elizabeth School District

ELIZABETH SCHOOL DISTRICT

GLOSSARY OF TERMS

Abatements

Abatements are complete or partial cancellations of a tax levy. Abatements typically apply to property taxes.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure. Accounts are found in the General Ledger.

Ad Valorem Taxes

Taxes that are expressed as a percentage; the revenue yield varies according to the value of the tax base (e.g., a mill levy on the assessed valuation of real and personal property located within the boundaries of the District). The rate determines the amount of revenue to be collected for education purposes. The one tax which may be raised or lowered by the Board without the sanction of other levels of government (although general restrictions exist).

Agency Fund

A fund used to account for assets held by a district or other governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Amendment 23

An amendment of the Colorado Constitution affecting State funding of K-12 education. Approved by the voters in November 2000, the amendment provides for increases each year of at least the rate of inflation plus one percent for fiscal years 2001-02 through 2010-11 and annually thereafter by at least the rate of inflation. Other financial provisions relating to school district funding are also included.

Appropriation

The Board of Education acting by resolution to name a fund and authorize expenditures and incur obligations for specific purposes in a not-to-exceed amount.

Assessed Valuation

The tax value assigned to property by the assessor. The current Assessed Valuation is based on 7.20 percent of the market value of residential property and 29 percent of market value of all other classifications of property as determined by the Elbert County Assessor. Property taxes are paid on the basis of a property's assessed valuation which is based on a percentage of the property's market value.

Attendance Rate

The average daily student attendance expressed as a percent.

Average Cost Per Student

Total site level budget for regular educational services, divided by the projected full-time equivalent (*FTE*) student enrollment. Kindergarten students attend a half-day, and count as 0.5 FTE. Average costs per student will fluctuate due to various factors: Length of service and additional education for professional staff members, differences in utility costs, and basic *staffing requirements*.

Balanced Budget

A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Board of Education

The governing body of a school district comprised of elected representatives. The Elizabeth School Board of Education (the "Board") consists of five members elected for four year terms. The Board elects officers from within its own membership. The Board appoints a Superintendent as the District's chief executive to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District's day-to-day operations.

Bonds

Evidence of the District's obligation to repay a specified principal amount on a date certain together with interest at a stated rate. Bonds may be classified according to maturity structure, source of payment or price. In general, bond issues must be voter authorized. The District's General Obligation Bonds finance the cost of new school construction or other large dollar capital renovation projects. Bond proceeds can be spent only for the voter-authorized purpose (s). Proceeds from the District's bond issues cannot be used to fund the daily operating expenses of the District.

Budget

A plan of financial operation that identifies revenues and amounts thereof, specifies the type and level of services to be provided and establishes the amount of money which can be spent. Used without any modifier, the term usually indicates a financial plan for a year. In actual practice, the term maybe distinguished by the plan presented to the appropriating body for adoption and the plan ultimately approved by that body. The term may also be distinguished by its use in regard to operating expenditures versus capital plans.

Budgetary Basis of Accounting

The budgetary basis of accounting and the GAAP basis of accounting are the same.

CDE

Colorado Department of Education.

Chart of Accounts

A list of accounts systematically arranged, applicable to a specific activity or concern, accordingly naming and numbering individual accounts. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of account, becomes a classification or manual of accounts – a leading feature of a "system of accounts." In the context of the Colorado school finance, the Chart of Accounts was developed in response to 22-44-105

(4) of the C.R.S. as enacted by the legislature in 1994. The legislature charged the State Board of Education to establish and implement a statewide financial reporting system to make school-to-school and district-to-district comparisons more understandable, accurate and meaningful.

The Chart of Accounts as developed is a comprehensive budgeting, accounting and reporting code structure for use in school district financial management. The various elements specified in the account code structure are in compliance with applicable statutes and regulations. The first seven account code elements comprise the account string. They are: **Fund**, **Location**, Special Reporting Element, **Program**, **Source/Object/Balance Sheet**, Job Classification and Designated Grant/Project. The bold terms are defined within this Glossary.

Capital Outlay

An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year and which generally cost at least \$5,000. Examples include expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles, and equipment.

Capital Reserve Fund

This is a special revenue fund used to account for the revenues and expenditures primarily relating to the purchase and acquisition of school district equipment.

Colorado Revised Statutes (C.R.S.)

C.R.S. are the official, currently revised, laws of the State.

Colorado Student Assessment Program (CSAP)

The Colorado Student Assessment Program is a standards-based assessment designed to provide a picture of student performance to school districts, educators, parents, and the community. The primary purpose of the assessment program is to determine the level at which Colorado students meet the state model content standards in the content areas that are assessed. The results are used by educators to improve curricula and instruction as well as increase individual student learning.

Comprehensive Annual Financial Report ("CAFR")

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements presented and audited in conformity with generally accepted accounting principals (GAAP). As a general rule, an audit report is signed by a licensed certified public accountant and includes: (a) a statement of scope; (b) explanatory comments; (c) an opinion; (d) financial statements; (e) and supplementary comments and recommendations.

Consumer Price Index (CPI)

A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

Contingency Reserve

The Board of Education may provide for a contingency reserve for any of the funds. The

amount is included in the appropriation for each fund and may be expended to meet unanticipated expenditures.

Content

Defines the knowledge, process, and skills within a subject area.

Cost-of-Living Factor

One of the three main factors used in calculating a district's per pupil funding. The cost-of living factor reflects the relative differences among the state's 178 districts in the costs of housing, goods, and services for the regions in which districts are located.

Curriculum

The ordering of the content that allows students to acquire and integrate knowledge and skills.

Debt Service

Debt Service is expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Depreciation

Depreciation is the systematic allocation of the cost of an asset to expense over the years or accounting periods making up its useful life.

District

Elbert County School District C-1, Elbert County, Colorado.

Dropout Rate

An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

Employee Benefits

Compensation, in addition to regular salary, provided to an employee. This Includes such benefits as health insurance, life insurance, retirement and Medicaid.

Encumbrances

Purchase orders, contracts and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved.

Enrollment

The number of pupils enrolled on October 1 within the budget year.

Enterprise Fund

A fund used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the cost of providing services to the general public be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate.

Entitlement

Payments guaranteed by the state legislatures to eligible recipients for a certain period of time. The primary example is state equalization program payments.

Equalization Program Funding

The financial base of support for public education for school districts in Colorado as calculated by the Public School Finance Act, as amended.

Equalization Program Funding Per Pupil

The total equalization program funding, as provided under the school finance act as amended, of a district divided by the districts funded pupil count. Equalization Program funding is provided by a combination of state funding, local property taxes, and specific ownership taxes as determined under the provisions of the school finance act.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the fiscal period in which such are recorded.

Expenses

The costs of the goods and services used in the process of obtaining revenue.

Fiscal Year

A twelve-month accounting period to which the annual budget applies. The District's fiscal year runs July 1 through June 30.

Fixed Assets

Land, buildings, machinery, furniture and other equipment which the district intends to hold or continue in use over a long period of time.

F.T.E. (Full-Time Equivalent) — Student Enrollment

For student enrollment purposes, a full-time equivalent is based on the portion of a day that a student spends in an instructional setting. Half-day Kindergarten students are considered .5 FTE.

F.T.E. (Full-Time Equivalent) — Personnel Employment

For personnel purposes, a full-time equivalent is based on an employee's work requirement in comparison to a what may be defined contractually as a whole work day. For instance, a Kindergarten Teacher instructing for one session is considered half-day and as such counts as a 0.5 FTE.

Function

Function includes the activities or actions which are performed to accomplish enterprise objectives.

Fund

An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or

balances or changes therein. Funds are established to carry on specific activities or attain certain objectives of the District.

Funded Pupil Count

A district's pupil count, for funding purposes, under the Public School Finance Act of 1994 (as amended) which provides that the October 1 enrollment count determines a district's program funding for the current fiscal year. The funded pupil count is expressed in full-time equivalent (*FTE*) pupils.

Gallagher Amendment

This 1982 state constitutional amendment requires that the residential property share of the total assessed value in the state be stabilized at approximately 45 percent of the total. This stabilization is done by decreasing the residential percentage used to determine residential assessed values. The current valuation ratios are 7.20 percent of the market value for residential properties, and 29 percent of market for commercial properties.

General Fund

General Fund is a fund to account for all financial resources except those required to be accounted for in another fund. All revenues and expenditures, except those revenues and expenditures attributable to other funds shall be accounted for in the General Fund.

General Ledger

The record containing all of the accounts of the District.

Governmental Designated Purpose Grants

Grants received from federal, state, or local governments, or private sources to be used for a specific and designated purpose. Examples are Chapter I, Chapter II, Vocational Education, Etc.

Graduation Rate (High Schools Only)

Number of students who completed locally defined requirements for graduation from high school, expressed as a percent. The rate is a cumulative or longitudinal rate that calculates the number of students who actually graduate as a percent of those who were in membership and could have graduated over a four-year period.

Instruction

Instruction includes the activities dealing with the teaching of pupils.

Instructional Supplies and Materials

Instructional supplies and materials include, but are not limited to, supplies, textbooks, library books, periodicals, and other supplies and materials.

Inter-Fund Transfer

Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

Lease/Purchase Agreement

Agreements subject to annual appropriation that are not debt hence are not subject to voter approval.

Local Share

The portion of a district's total program contributed directly by local taxpayers of the district. A district's local share includes revenue from property taxes and specific ownership taxes.

Location

A dimension used as a way to identify schools, attendance centers, operational units, buildings or sites as budgetary units or cost center designators, as a means of segregating costs.

Membership

Number of students officially enrolled.

Mill

Local tax rates against property are always computed in mills. A mill is one-one thousandth of a dollar of taxable value (.001).

- One mill produces \$1,000 in tax income for every \$1 million of property (*taxable value*) it is levied against.

How to figure your school property tax

Here's how to estimate how much the school district's portion of your property tax bill will be next year.

Property tax is the product of three factors:

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 1. The market value of your home | \$300,000 |
| Multiply by: | |
| 2. The assessment rate, which is set by state law. (For residential property, the assessment rate is 7.15 percent in 2019) | \$ 21,450 |
| Multiply by: | |
| 3. Mills/1000 (The tax rate, also known as a mill levy, set by the local taxing agency. One mill is equal to one one-thousandth, or .001. (The school district's tax rate is 34.382 mills, so the number to use in figuring your tax is .034233) | |

Property Tax Attributable to Elizabeth Schools

\$734.30

Mill Levy

The rate of taxation based on dollars per thousand of taxable value.

Object

See *Source/Object/Balance Sheet*.

Operations and Maintenance

Activities concerned with keeping the physical plant of the school facilities open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair.

Per Pupil Operating Revenue

The equalization program funding of a district for any budget year determined in accordance with the provisions of the Public School Finance Act, as amended, divided by the funded pupil count of the district for said budget year, minus the minimum amount per pupil required to be transferred from the General Fund to the Capital Reserve and Insurance Reserve Funds.

Program

A dimension (an element in the account code structure) which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction Services, Other Uses and Reserves. Pursuant to C.R.S. 22-44-110(1) *Program* intended to allow for the review of the *functions* of the proposed budget.

Property Tax

The general property tax is levied on land and buildings located within the school district. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

Public School Finance Act of 1994 (as amended)

C.R.S. 22-53-10 1, *et seq.*, seeks to provide for a thorough and uniform system of funding and operation of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Under the previous 1988 act, Colorado's 178 school districts were classified into eight setting category groups with similar characteristics for funding purposes. The 1994 act, created under House Bill 94-1001, replaces the eight setting category groups with individually determined school district per pupil funding amounts.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for Social Security and is funded on an actuarial reserve basis.

Pupil Enrollment

For funding purposes, under the current school finance act, the pupil enrollment is based on the October 1 enrollment count within the budget year. As with the previous law, a two-year average would be applied to declining enrollment districts. Pupil enrollment can be presented as the full count or on a full-time equivalent (*FTE*) basis with half-time kindergarten pupils counted as 0.5 FTE.

Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

Revenues

Funds received, generally from taxes or a State/Federal funding program, which are not loans, and which do not cause an increase in a liability account.

Salaries

Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

Self Insurance

The underwriting of one's own insurance rather than purchasing coverage from a private provider, by identifying specific areas of risk and assessing actuarially sound charges.

Source/Object/Balance Sheet

A combination dimension which is used to identify the *type* of account: Balance Sheet revenue (sources) or expenditure (object). Object is the service or commodity obtained. Pursuant to C.R.S. 22-44-110(1) *Object* intended to allow for the review of the *objects* of the proposed budget.

Specific Ownership Tax

An annual tax imposed upon each taxable item of personal property. In the context of the Public School Finance Act, relates to the registration of vehicles within the District. The taxes due are dependent upon the value of the vehicle being registered; revenues so collected by the State are apportioned in a pro-rata fashion based upon District property taxes receipts.

State Aid

A District's state aid, under the current school finance act, is equal to its total equalization program funding less the local share. The 1994 school finance act requires the school district local share to be the revenue based on the annual property tax levy plus the amount of specific ownership tax other than the portion of the specific ownership tax attributable to a bond redemption tax levy or an operating revenue override tax levy.

Supplemental Budget

Where money for a specific purpose from other than ad valorem taxes subsequently (following adoption of the budget) becomes available to meet a contingency, a supplemental budget for

expenditures not to exceed the amount of said money may be adopted and appropriation of said money made there from.

Supplies and Materials

Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

TABOR (Amendment 1)

An amendment to the Colorado Constitution approved by voters in November 1992 imposes certain tax and expenditure limits. The name TABOR is derived from the title of amendment when on the ballot, the "Taxpayers' Bill of Rights". TABOR has three major provisions. First, it requires voter approval for tax increases. Second, it limits the amount of revenue that may be collected each year. Third, through its provisions requiring voter approval to weaken any existing limit, it limits appropriations.

Tax Assessment Year and Collection Year

The calendar year in which taxes are levied (*December*) is the tax assessment year. The calendar year in which tax bills are sent out (*January*) is the tax collection year. The calendar year tax bills, based on December tax assessments and billed in January, are reflected as revenue to the school district in the current year's budget.

Tax Authority

Tax Authority is a government body, such as city, county, or school board, with authority to levy property taxes.

Taxes

Amounts levied by a government to finance services performed for the common benefit.

Transfers

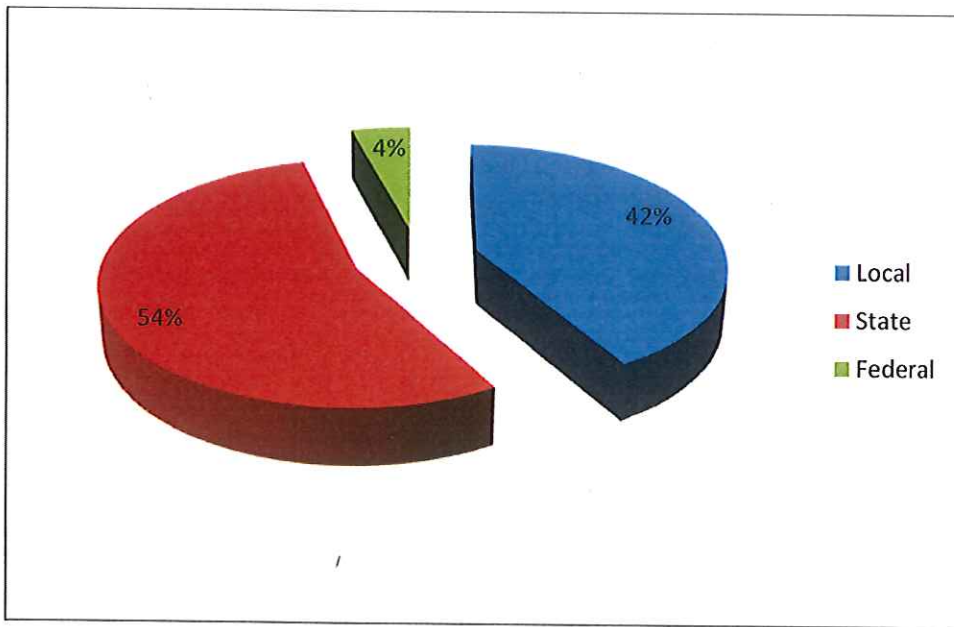
A transfer does not represent a purchase; rather, it is used to show that funds have been handled without having goods and services rendered in return. Included here are transactions for interchanging or transferring money from one fund to the other.

Unencumbered Appropriation

That portion of an appropriation not yet expended or encumbered.

Yield

The rate of annual income return on an investment, expressed as a percentage.



General Fund
2022-23 Budget
Summary of Revenues, Expenditures & Fund Balance

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|-----------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| BFB | 4,559,380 | 4,320,796 | 4,320,796 | 4,320,796 | 3,955,959 |
| Revenues: | | | | | |
| Finance Act | 18,549,809 | 19,895,026 | 12,860,039 | 19,895,026 | 21,564,379 |
| Local Sources | 2,808,871 | 2,991,500 | 1,662,588 | 2,991,500 | 2,991,500 |
| State/Federal Sources | 2,608,800 | 3,846,522 | 1,421,737 | 3,937,499 | 3,839,538 |
| Total Revenues | 23,967,480 | 26,733,048 | 15,944,364 | 26,824,025 | 28,395,417 |
| Revenue Allocations | (3,312,748) | (4,050,000) | (2,360,851) | (4,050,000) | (4,460,000) |
| Revenues after Allocation | 20,654,732 | 22,683,048 | 13,583,513 | 22,774,025 | 23,935,417 |
| Total Available Funds | 25,214,112 | 27,003,844 | 17,904,309 | 27,094,821 | 27,891,376 |
| Expenditures and Transfers: | | | | | |
| Instructional Programs | 12,882,713 | 14,533,849 | 10,527,923 | 13,734,487 | 15,112,809 |
| Support Services | 7,330,603 | 9,261,307 | 5,625,219 | 8,744,375 | 8,933,176 |
| Other Expenditures & Transfers | 680,000 | 935,000 | 495,000 | 660,000 | 1,075,000 |
| Total Expenditures | 20,893,316 | 24,730,156 | 16,648,142 | 23,138,862 | 25,120,985 |
| Total Expenditures & Transfers | 20,893,316 | 24,730,156 | 16,648,142 | 23,138,862 | 25,120,985 |
| TABOR Reserve (9321) | - | 686,182 | - | - | 735,778 |
| Reserve for SHE WWTF | - | - | - | - | 47,805 |
| Reserve for SHE Roof Replacement (9327) | - | 225,000 | - | - | 270,000 |
| Reserve for EHS roof replacement(9327) | - | 213,333 | - | - | 266,666 |
| Reserve for Supt contract (9322) | - | 170,000 | - | - | 185,000 |
| Reserve per District Policy (9315) | - | 494,603 | - | - | 502,420 |
| Assigned Reserves | - | 1,789,118 | - | - | 2,007,668 |
| Non-Assigned Reserves (9900) | - | 484,570 | - | - | 762,722 |
| Ending Fund Balance (Reserves Included) | 4,320,796 | 2,273,688 | 1,256,167 | 3,955,959 | 2,770,391 |

General Fund
2022-23 Budget
Summary of Revenues

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|-----------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Finance Act | | | | | |
| Property Taxes | 6,797,287 | 7,426,676 | 2,934,833 | 7,426,676 | 7,440,812 |
| State Equalization | 10,269,757 | 11,169,207 | 8,816,738 | 11,169,207 | 12,788,414 |
| Specific Ownership Taxes | 1,482,765 | 1,299,143 | 1,108,468 | 1,299,143 | 1,335,153 |
| | 18,549,809 | 19,895,026 | 12,860,039 | 19,895,026 | 21,564,379 |
| Other Local Sources | | | | | |
| Improvement fees | 854,936 | 700,000 | 248,336 | 700,000 | 700,000 |
| Cell Phone Tower Lease | 49,325 | 58,000 | 40,654 | 58,000 | 58,000 |
| Investment | 6,671 | 10,000 | 60,746 | 10,000 | 10,000 |
| Tuition/Fees/Other | 581,189 | 600,000 | 538,606 | 600,000 | 600,000 |
| Technology fee | 34,972 | 33,500 | 34,728 | 33,500 | 33,500 |
| MLO | 1,281,778 | 1,590,000 | 739,518 | 1,590,000 | 1,590,000 |
| | 2,808,871 | 2,991,500 | 1,662,588 | 2,991,500 | 2,991,500 |
| State/Federal Sources | | | | | |
| Vocational | | 20,000 | 9,777 | 20,000 | 20,000 |
| ECEA | 740,807 | 570,130 | 518,196 | 836,107 | 819,765 |
| Transportation | 232,856 | 253,673 | 210,033 | 253,673 | 250,000 |
| IDEA | 432,204 | 492,889 | 257,535 | 492,889 | 448,344 |
| IDEA Preschool | 18,276 | 24,844 | - | 24,844 | 20,096 |
| READ Act | 28,843 | 50,000 | 28,764 | 50,000 | 30,000 |
| Other Federal Sources/Misc. Rev | 211,001 | 100,000 | 151,448 | 100,000 | 100,000 |
| Rural Schools | 264,535 | 393,907 | 245,984 | 393,907 | 441,863 |
| Safety Grant | | 175,000 | | | 200,000 |
| COVID-19 funds(CRF & ESSER) | 406,885 | | | | |
| ESSER v.1 | | | | - | |
| SSRG | | | | - | |
| ESSER II | | 130,204 | | 130,204 | - |
| ESSER III | | 672,973 | | 672,973 | 433,000 |
| HTI | | 130,100 | | 130,100 | - |
| RISE Grant | | 424,609 | | 424,609 | 160,170 |
| Air Improvement Grant | | 106,400 | | 106,400 | |
| Career Success Pilot Program | | 26,793 | | 26,793 | |
| Child Care Operations & Workforce | | | | | 138,300 |
| State safety grant | | | | | 503,000 |
| State On Behalf Payment(PERA) | 273,393 | 275,000 | | 275,000 | 275,000 |
| | 2,608,800 | 3,846,522 | 1,421,737 | 3,937,499 | 3,839,538 |
| Total Revenues before Allocations | 23,967,480 | 26,733,048 | 15,944,364 | 26,824,025 | 28,395,417 |
| Revenue Allocations: | | | | | |
| Total Revenue Allocations | (3,312,748) | (4,050,000) | (2,360,851) | (4,050,000) | (4,460,000) |
| | (3,312,748) | (4,050,000) | (2,360,851) | (4,050,000) | (4,460,000) |
| Total Revenues after Allocations | 20,654,732 | 22,683,048 | 13,583,513 | 22,774,025 | 23,935,417 |

| General Fund 2022-23 Budget Summary of Expenditures | | | | | |
|-----------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Instructional Programs: | | | | | |
| Running Creek Elementary | 2,486,317 | 2,703,046 | 2,059,556 | 2,554,378 | 3,025,871 |
| Singing Hills Elementary | 2,672,711 | 2,858,233 | 2,126,556 | 2,701,030 | 3,053,246 |
| Elizabeth Middle School | 2,962,431 | 3,200,338 | 2,318,632 | 3,024,319 | 3,385,103 |
| Elizabeth High School | 4,665,980 | 5,772,232 | 4,023,179 | 5,454,759 | 5,648,589 |
| Frontier High School | 95,274 | - | - | - | - |
| | 12,882,713 | 14,533,849 | 10,527,923 | 13,734,487 | 15,112,809 |
| Support Services: | | | | | |
| Special Services | 1,576,388 | 1,767,561 | 1,164,432 | 1,662,785 | 1,823,212 |
| Board of Education | 80,089 | 119,700 | 75,666 | 113,117 | 115,500 |
| Office of the Superintendent | 234,742 | 419,400 | 297,497 | 396,333 | 428,596 |
| Fiscal Services and Human Resources | 515,787 | 569,323 | 352,077 | 538,010 | 603,853 |
| Technology Services | 628,868 | 657,695 | 456,477 | 621,522 | 674,683 |
| Facility Services | 393,962 | 424,681 | 243,135 | 401,324 | 439,036 |
| Transportation Services | 1,294,065 | 1,909,485 | 1,157,008 | 1,804,463 | 1,902,201 |
| District-Wide Support | 1,701,467 | 2,369,980 | 1,126,621 | 2,239,631 | 1,883,781 |
| Early Childcare | 905,235 | 1,023,482 | 752,306 | 967,190 | 1,062,314 |
| | 7,330,603 | 9,261,307 | 5,625,219 | 8,744,375 | 8,933,176 |
| PERA on-behalf payment | | 275,000 | | | 275,000 |
| Other Expenditures & Transfers: | 680,000 | 660,000 | 495,000 | 660,000 | 800,000 |
| | 680,000 | 935,000 | 495,000 | 660,000 | 1,075,000 |
| Total Expenditures | 20,893,316 | 24,455,156 | 16,648,142 | 23,138,862 | 24,845,985 |

| General Fund 2022-23 Budget Running Creek Elementary | | | | | |
|------------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Instruction: | | | | | |
| Salaries: | | | | | |
| Teachers | | 938,069 | 707,490 | 886,475 | 1,017,050 |
| Benefits | | 321,763 | 247,661 | 304,066 | 369,991 |
| Purchased Services | | 22,465 | 14,224 | 21,229 | 22,875 |
| Supplies | | 34,120 | 25,282 | 32,243 | 33,710 |
| Technology improvement | | 20,800 | 16,993 | 19,656 | 20,800 |
| | - | 1,337,217 | 1,011,650 | 1,263,670 | 1,464,426 |
| Special Education: | | | | | |
| Salaries: | | 364,030 | 283,205 | 344,008 | 406,863 |
| Benefits | | 127,055 | 96,320 | 120,067 | 140,854 |
| Purchased Services | | 850 | 1,119 | 803 | 1,000 |
| Supplies | | 1,500 | 1,217 | 1,418 | 2,000 |
| | - | 493,435 | 381,861 | 466,296 | 550,717 |
| Support Services: | | | | | |
| Salaries: | | | | | |
| Attendance/Counselors/Health/Library | | 156,085 | 116,241 | 147,500 | 165,858 |
| Benefits | | 58,401 | 43,501 | 55,189 | 62,220 |
| Purchased Services | | 360 | 213 | 340 | 360 |
| Supplies | | 1,125 | 790 | 1,063 | 1,125 |
| | - | 215,971 | 160,745 | 204,093 | 229,563 |
| Office of the Principal: | | | | | |
| Salaries: | | | | | |
| Regular | | 130,054 | 96,765 | 122,901 | 138,269 |
| Benefits | | 43,823 | 33,136 | 41,413 | 47,677 |
| Purchased Services | | 4,275 | 3,227 | 4,040 | 4,275 |
| Supplies | | 930 | 473 | 879 | 930 |
| | - | 179,082 | 133,601 | 169,232 | 191,151 |
| Building Services: | | | | | |
| Salaries: | | | | | |
| Custodians | | 136,340 | 101,157 | 128,841 | 144,671 |
| Benefits | | 52,117 | 38,417 | 49,251 | 55,084 |
| Utilities | | 101,000 | 89,831 | 95,445 | 126,000 |
| Capital Improvements | | 28,000 | 14,439 | 26,460 | 95,375 |
| Purchased Services | | 111,131 | 91,172 | 105,019 | 120,131 |
| Supplies | | 48,753 | 36,683 | 46,072 | 48,753 |
| | - | 477,341 | 371,699 | 451,087 | 590,014 |
| Total | - | 2,703,046 | 2,059,556 | 2,554,378 | 3,025,871 |

General Fund
2022-23 Budget
Singing Hills Elementary

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|--------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Instruction: | | | | | |
| Salaries: | | | | | |
| Teachers - Regular/Substitutes | | 1,126,220 | 839,887 | 1,064,278 | 1,185,904 |
| Benefits | | 420,235 | 308,828 | 397,122 | 438,292 |
| Purchased Services | | 22,495 | 17,110 | 21,258 | 23,995 |
| Supplies | | 37,250 | 38,471 | 35,201 | 41,750 |
| Technology improvement | | 26,250 | 19,880 | 24,806 | 26,250 |
| | - | 1,632,450 | 1,224,176 | 1,542,665 | 1,716,191 |
| Special Education: | | | | | |
| Salaries: | | 271,123 | 203,940 | 256,211 | 296,036 |
| Benefits | | 113,082 | 85,035 | 106,862 | 121,539 |
| Purchased Services | | 850 | 926 | 803 | 1,000 |
| Supplies | | 1,500 | 1,348 | 1,418 | 2,000 |
| | - | 386,555 | 291,249 | 365,294 | 420,575 |
| Support Services: | | | | | |
| Salaries: | | | | | |
| Attend./Counselors/Health/Lib. | | 131,399 | 92,964 | 124,172 | 129,938 |
| Benefits | | 51,463 | 35,298 | 48,633 | 48,882 |
| Purchased Services | | 50 | | 47 | 50 |
| Supplies | | 1,480 | 1,354 | 1,399 | 1,480 |
| | - | 184,392 | 129,616 | 174,250 | 180,350 |
| Office of Principal: | | | | | |
| Salaries: | | | | | |
| Regular | | 133,174 | 98,726 | 125,849 | 140,660 |
| Benefits | | 46,498 | 34,348 | 43,941 | 48,966 |
| Purchased Services | | 350 | - | 331 | 350 |
| Supplies | | 800 | 1,354 | 756 | 800 |
| | - | 180,822 | 134,428 | 170,877 | 190,776 |
| Building Services: | | | | | |
| Salaries: | | | | | |
| Custodians | | 115,531 | 87,947 | 109,177 | 126,094 |
| Benefits | | 49,215 | 35,672 | 46,508 | 51,617 |
| Utilities | | 89,000 | 70,937 | 84,105 | 100,000 |
| Capital Improvements | | 53,000 | 27,405 | 50,085 | 93,375 |
| Purchased Services | | 117,703 | 94,435 | 111,229 | 124,703 |
| Supplies | | 49,565 | 30,691 | 46,839 | 49,565 |
| | - | 474,014 | 347,087 | 447,943 | 545,354 |
| Total | - | 2,858,233 | 2,126,556 | 2,701,030 | 3,053,246 |

| General Fund 2022-23 Budget Elizabeth Middle School | | | | | |
|-----------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Instruction: | | | | | |
| Salaries: | | | | | |
| Teachers - Regular | | 1,055,973 | 787,923 | 997,894 | 1,109,460 |
| Benefits | | 371,331 | 273,745 | 350,908 | 385,903 |
| Purchased Services | | 19,146 | 9,160 | 18,093 | 19,146 |
| Supplies | | 46,323 | 33,585 | 43,775 | 46,323 |
| Technology improvement | | 31,655 | 19,605 | 29,914 | 31,655 |
| | - | 1,524,428 | 1,124,018 | 1,440,584 | 1,592,487 |
| Special Education: | | | | | |
| Salaries: | | 312,211 | 243,133 | 295,039 | 358,226 |
| Benefits | | 107,924 | 83,261 | 101,988 | 121,924 |
| Purchased Services | | 850 | 422 | 803 | 1,000 |
| Supplies | | 1,500 | 935 | 1,418 | 2,000 |
| | - | 422,485 | 327,751 | 399,248 | 483,150 |
| Support Services: | | | | | |
| Salaries: | | | | | |
| Attendance/Counselors/Health/Library | | 224,197 | 166,605 | 211,866 | 237,851 |
| Benefits | | 90,246 | 67,189 | 85,282 | 96,225 |
| Purchased Services | | 1,268 | - | 1,198 | 1,268 |
| Supplies | | 2,294 | 1,152 | 2,168 | 2,294 |
| | - | 318,005 | 234,946 | 300,515 | 337,638 |
| Office of Principal: | | | | | |
| Salaries: | | | | | |
| Regular | | 192,174 | 141,237 | 181,604 | 200,569 |
| Benefits | | 62,495 | 45,812 | 59,058 | 65,187 |
| Purchased Services | | 2,517 | 500 | 2,379 | 2,518 |
| Supplies | | 2,256 | 1,364 | 2,132 | 2,256 |
| | - | 259,442 | 188,913 | 245,173 | 270,530 |
| Building Services: | | | | | |
| Salaries: | | | | | |
| Custodians | | 166,008 | 123,754 | 156,878 | 173,984 |
| Benefits | | 69,510 | 51,783 | 65,687 | 72,479 |
| Utilities | | 140,000 | 102,365 | 132,300 | 155,000 |
| Capital Improvements | | 86,000 | 11,500 | 81,270 | 80,375 |
| Purchased Services | | 139,389 | 109,050 | 131,723 | 144,389 |
| SRO | | 30,000 | 15,227 | 28,350 | 30,000 |
| Supplies | | 45,071 | 29,325 | 42,592 | 45,071 |
| | - | 675,978 | 443,004 | 638,799 | 701,298 |
| Total | - | 3,200,338 | 2,318,632 | 3,024,319 | 3,385,103 |

General Fund
2022-23 Budget
Elizabeth High School

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|--------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Instruction: | | | | | |
| Salaries: | | | | | |
| Teachers - Regular | | 2,015,009 | 1,500,219 | 1,904,184 | 2,135,320 |
| Benefits | | 694,359 | 510,430 | 656,169 | 725,476 |
| Purchased Services | | 288,472 | 167,949 | 272,606 | 282,772 |
| Supplies/Other | | 93,575 | 45,387 | 88,428 | 90,825 |
| Technology improvement | | 61,000 | 45,387 | 57,645 | 61,000 |
| | - | 3,152,415 | 2,269,372 | 2,979,032 | 3,295,393 |
| Special Education: | | | | | |
| Salaries: | | 304,132 | 226,953 | 287,405 | 324,843 |
| Benefits | | 117,548 | 87,115 | 111,083 | 124,865 |
| Purchased Services | | 850 | | 803 | 1,000 |
| Supplies | | 1,500 | 1,077 | 1,418 | 2,000 |
| | - | 424,030 | 315,145 | 400,708 | 452,708 |
| Support Services: | | | | | |
| Salaries: | | | | | |
| Attendance/Counselors/Health/Library | | 288,098 | 211,089 | 272,253 | 300,083 |
| Benefits | | 79,758 | 58,542 | 75,371 | 83,258 |
| Purchased Services | | 600 | 530 | 567 | 600 |
| Supplies | | 10,600 | 2,260 | 10,017 | 10,800 |
| | - | 379,056 | 272,421 | 358,208 | 394,741 |
| Office of Principal: | | | | | |
| Salaries: | | | | | |
| Regular | | 289,605 | 213,844 | 273,677 | 304,181 |
| Benefits | | 94,531 | 70,695 | 89,332 | 101,079 |
| Purchased Services | | 4,000 | 919 | 3,780 | 4,000 |
| Supplies | | 3,900 | 1,699 | 3,686 | 3,900 |
| | - | 392,036 | 287,157 | 370,474 | 413,160 |
| Building Services: | | | | | |
| Salaries: | | | | | |
| Custodians | | 270,811 | 199,101 | 255,916 | 286,500 |
| Benefits | | 115,227 | 84,390 | 108,890 | 120,854 |
| Utilities | | 240,000 | 176,560 | 226,800 | 245,000 |
| Capital Improvements | | 500,000 | 188,690 | 472,500 | 133,575 |
| Purchased Services | | 190,347 | 163,236 | 179,878 | 198,348 |
| SRO | | 30,000 | 15,227 | 28,350 | 30,000 |
| Supplies | | 78,310 | 51,880 | 74,003 | 78,310 |
| | - | 1,424,695 | 879,084 | 1,346,337 | 1,092,587 |
| Total | - | 5,772,232 | 4,023,179 | 5,454,759 | 5,648,589 |

This page intentionally left blank

General Fund
2022-23 Budget
Special Services

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|-------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Special Education-Administration | | | | | |
| Salaries: | | 163,189 | 117,263 | 154,214 | 165,675 |
| Benefits | | 50,878 | 36,734 | 48,080 | 52,049 |
| Purchased Services | | 539,500 | 308,522 | 509,828 | 539,500 |
| Supplies | | 68,304 | 33,922 | 64,547 | 77,000 |
| | - | 821,871 | 496,441 | 776,668 | 834,224 |
| Special Education-Related Services | | | | | |
| Salaries: | | | | | |
| Opps Program | | 175,681 | 129,865 | 166,019 | 188,683 |
| SLPs & Ots | | 218,999 | 153,420 | 206,954 | 225,558 |
| Psychologists | | 276,588 | 201,056 | 261,376 | 286,126 |
| Subs | | 26,579 | 14,576 | 25,117 | 17,013 |
| Bus Paras | | 28,486 | 24,974 | 26,919 | 40,001 |
| Benefits | | - | | | - |
| Opps Program | | 72,493 | 40,799 | 68,506 | 75,125 |
| SLPs & Ots | | 47,173 | 35,431 | 44,578 | 51,020 |
| Psychologists | | 75,119 | 56,835 | 70,987 | 82,043 |
| Subs | | 8,578 | 4,551 | 8,106 | 5,313 |
| Bus Paras | | 7,994 | 6,484 | 7,554 | 10,106 |
| | - | 937,690 | 667,991 | 886,117 | 980,988 |
| Detention Center Payment | | 8,000 | - | 7,560 | 8,000 |
| Total | - | 1,767,561 | 1,164,432 | 1,662,785 | 1,823,212 |

General Fund
2022-23 Budget
Transfers

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|----------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Other Expenditures and Transfers | | | | | |
| Transfer to Grants | | | | | - |
| Transfer to Food Service | | | | | |
| Transfer to Athletics | | 660,000 | 495,000 | 660,000 | 800,000 |
| Total | - | 660,000 | 495,000 | 660,000 | 800,000 |

| General Fund 2022-23 Budget Technology Services | | | | | |
|-------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Instructional/Informational Services: | | | | | |
| Salaries: | | | | | |
| Regular | | 363,523 | 230,540 | 343,529 | 373,502 |
| Benefits | | 123,972 | 81,848 | 117,154 | 130,981 |
| Purchased Services | | 56,700 | 49,950 | 53,582 | 56,700 |
| Supplies | | 42,500 | 23,139 | 40,163 | 42,500 |
| MLO Technology | | 71,000 | 71,000 | 67,095 | 71,000 |
| | - | 657,695 | 456,477 | 621,522 | 674,683 |
| Total | - | 657,695 | 456,477 | 621,522 | 674,683 |

| General Fund 2022-23 Budget Board of Education | | | | | |
|------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Board of Education: | | | | | |
| Elections Expense | | 12,000 | 15,263 | 11,340 | |
| Purchased Professional Services | | 65,000 | 28,687 | 61,425 | 72,500 |
| Supplies | | 1,000 | 1,631 | 945 | 2,000 |
| | - | 78,000 | 45,581 | 73,710 | 74,500 |
| CASB | | 19,700 | 18,102 | 18,617 | 19,000 |
| Board Discretionary | | 22,000 | 11,983 | 20,790 | 22,000 |
| | - | 41,700 | 30,085 | 39,407 | 41,000 |
| Total | - | 119,700 | 75,666 | 113,117 | 115,500 |

| General Fund 2021-22 Budget Office of the Superintendent | | | | | |
|----------------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Office of the Superintendent: | | | | | |
| Salaries: | | | | | |
| Regular | | 283,373 | 204,664 | 267,787 | 294,524 |
| Benefits | | 81,027 | 57,145 | 76,571 | 82,372 |
| Purchased Services | | 25,000 | 17,239 | 23,625 | 21,700 |
| Supplies | | 10,000 | 1,210 | 9,450 | 10,000 |
| | | 399,400 | 280,258 | 377,433 | 408,596 |
| Community Relations Services: | | | | | |
| Communications Support | | 20,000 | 17,239 | 18,900 | 20,000 |
| | | 20,000 | 17,239 | 18,900 | 20,000 |
| Total | | 419,400 | 297,497 | 396,333 | 428,596 |

General Fund
2022-23 Budget
Fiscal Services and Human Resources

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|--------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Finance Office: | | | | | |
| Salaries: | | | | | |
| Regular | | 383,054 | 250,050 | 361,986 | 401,991 |
| Benefits | | 116,269 | 75,873 | 109,874 | 121,862 |
| Purchased Services | | 63,000 | 22,956 | 59,535 | 73,000 |
| Supplies | | 7,000 | 3,198 | 6,615 | 7,000 |
| Total | | 569,323 | 352,077 | 538,010 | 603,853 |

| General Fund 2022-23 Budget Facility Services | | | | | |
|-----------------------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Building Maintenance: | | | | | |
| Salaries: | | | | | |
| Regular | | 194,601 | 127,277 | 183,898 | 210,527 |
| Benefits | | 64,080 | 41,872 | 60,556 | 68,009 |
| Purchased Services | | 119,500 | 57,413 | 112,928 | 114,000 |
| Supplies | | 30,000 | 12,039 | 28,350 | 30,000 |
| Utilities | | 16,500 | 4,534 | 15,593 | 16,500 |
| Total | - | 424,681 | 243,135 | 401,324 | 439,036 |

General Fund
2022-23 Budget
Transportation Services

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|--------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Transportation Services: | | | | | |
| Salaries: | | | | | |
| Drivers & Office Staff | | 616,598 | 468,593 | 582,685 | 652,235 |
| Benefits | | 200,262 | 148,660 | 189,248 | 209,799 |
| Purchased Services | | 66,000 | 50,427 | 62,370 | 66,000 |
| Supplies | | 8,000 | 10,771 | 7,560 | 9,000 |
| | - | 890,860 | 678,451 | 841,863 | 937,034 |
| Bus Maintenance: | | | | | |
| Salaries: | | | | | |
| Mechanics | | 95,475 | 71,242 | 90,224 | 113,296 |
| Benefits | | 33,650 | 24,100 | 31,799 | 37,371 |
| Purchased Services | | 2,000 | 2,723 | 1,890 | 3,000 |
| Supplies | | 186,000 | 145,054 | 175,770 | 185,000 |
| Property | | 677,000 | 219,002 | 639,765 | 602,000 |
| | - | 994,125 | 462,121 | 939,448 | 940,667 |
| Building Services: | | | | | |
| Utilities | | 24,500 | 16,436 | 23,153 | 24,500 |
| | - | 24,500 | 16,436 | 23,153 | 24,500 |
| Total | - | 1,909,485 | 1,157,008 | 1,804,463 | 1,902,201 |

| | General Fund 2022-23 Budget District-Wide Services | | | | |
|----------------------------------------------------|----------------------------------------------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Safety Grant P/S | | 50,000 | - | 47,250 | 138,508 |
| Supplies | | 150,000 | | 141,750 | 138,508 |
| HTI | | | | - | |
| Salary | | 115,517 | 88,482 | 109,164 | |
| Benefits | | 25,504 | 20,055 | 24,101 | |
| PS | | 81,500 | 13,767 | 77,018 | |
| Supplies | | 34,500 | 50,800 | 32,603 | |
| RISE Grant related expenses | | - | | - | - |
| PS | | 225,690 | 75,939 | 213,277 | 144,891 |
| Supplies | | 198,919 | 160,749 | 187,978 | 3,324 |
| CRF PS | | | | - | |
| Supplies | | | | - | |
| ESSER v.1 related expenses (online services(CDLS)) | | | | - | |
| SSRG related expenses | | | | - | |
| ESSER II related expenses | | 130,000 | 237,300 | 122,850 | 12,655 |
| ESSER III related expenses | | 711,625 | 20,584 | 672,486 | 396,076 |
| Air quality grant expenses | | 106,400 | 85,417 | 100,548 | |
| Career Success Pilot Program expenses | | 26,793 | | 25,319 | |
| Nurse and behavior support | | | | - | |
| Salary | | 136,298 | 106,129 | 128,802 | 150,847 |
| Benefits | | 34,974 | 29,050 | 33,050 | 41,485 |
| Supplies and PS | | 3,500 | 1,959 | 3,308 | 3,500 |
| Safety Director | | | | - | |
| Salary | | 90,000 | 54,663 | 85,050 | 84,430 |
| Benefits | | 20,000 | 11,939 | 18,900 | 18,415 |
| Purchased Services | | 10,000 | 6,464 | 9,450 | 441,000 |
| Supplies | | 10,000 | 3,496 | 9,450 | 82,000 |
| Wellness | | - | | - | - |
| Salaries | | 14,416 | 7,053 | 13,623 | 8,232 |
| Benefits | | 1,691 | 827 | 1,598 | 966 |
| ACA Benefits | | 1,653 | 808 | 1,562 | 944 |
| Total | - | 2,178,980 | 975,481 | 2,059,136 | 1,665,781 |

| General Fund 2022-23 Budget | | | | | |
|--------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| District-Wide Support Services | | | | | |
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| District-Wide Utilities | | 115,000 | 103,525 | 108,675 | 142,000 |
| Unemployment Insurance | | 4,000 | 675 | 3,780 | 4,000 |
| Treasurers Fees | | 15,000 | 8,734 | 14,175 | 15,000 |
| Postage | | 4,000 | 2,729 | 3,780 | 4,000 |
| Workers Comp. | | 5,000 | 5,058 | 4,725 | 5,000 |
| Detention Center Payment | | 8,000 | - | 7,560 | 8,000 |
| Testing Purchased Services | | 40,000 | 30,419 | 37,800 | 40,000 |
| Total | | 191,000 | 151,140 | 180,495 | 218,000 |

General Fund
2022-23 Budget
Early Childhood Services

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|--------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Preschool | | | | | |
| Salaries | | | | | |
| Regular | | 447,128 | 337,116 | 422,536 | 484,631 |
| Benefits | | 176,466 | 131,775 | 166,760 | 187,613 |
| Special Education: | | | | | |
| Salaries: | | 117,370 | 88,298 | 110,915 | 126,505 |
| Benefits | | 33,773 | 26,399 | 31,915 | 37,507 |
| Purchased Services | | 9,100 | 9,963 | 8,600 | 9,100 |
| Supplies | | 28,150 | 24,019 | 26,602 | 28,150 |
| | - | 811,987 | 617,570 | 767,328 | 873,506 |
| Kids Club | | | | | |
| Salaries: | | | | | |
| Regular | | 157,790 | 102,216 | 149,112 | 141,067 |
| Benefits | | 47,705 | 30,860 | 45,081 | 41,741 |
| Purchased Services | | 2,000 | 352 | 1,890 | 2,000 |
| Supplies | | 4,000 | 1,308 | 3,780 | 4,000 |
| | - | 211,495 | 134,736 | 199,863 | 188,808 |
| Total | | 1,023,482 | 752,306 | 967,190 | 1,062,314 |

Food Service Fund
2022-23 Budget

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|----------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Beginning Fund Balance (audited) | 65,258 | 248,553 | 248,553 | 248,553 | 245,218 |
| Revenues: | | | | | |
| Sales | 66,247 | 54,000 | 34,354 | 54,000 | 450,000 |
| Federal Aid | 652,986 | 750,000 | 685,222 | 698,010 | 285,000 |
| State Aid | 5,372 | 6,000 | 5,260 | 6,000 | 6,000 |
| Miscellaneous | 1,566 | 4,500 | 8,429 | 4,500 | 4,500 |
| Commodities | | 40,000 | | 40,000 | 40,000 |
| Transfer from General Fund | 100,000 | - | | | |
| Total Revenues | 826,171 | 854,500 | 733,265 | 802,510 | 785,500 |
| Total Available Funds | 891,429 | 1,103,053 | 981,818 | 1,051,063 | 1,030,718 |
| Expenditures | | | | | |
| Salaries | 284,352 | 349,500 | 249,863 | 325,035 | 362,000 |
| Benefits | 106,400 | 131,000 | 89,358 | 121,830 | 125,600 |
| Purchased Services | 22,970 | 31,000 | 22,633 | 28,830 | 31,000 |
| Supplies | 229,154 | 315,000 | 245,349 | 292,950 | 360,000 |
| Commodities | | 40,000 | 2,050 | 37,200 | 25,000 |
| Total Expenditures | 642,876 | 866,500 | 609,253 | 805,845 | 903,600 |
| Ending Fund Balance | 248,553 | 236,553 | 372,565 | 245,218 | 127,118 |

**Grants Fund
2022-23 Budget**

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|----------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Beginning Fund Balance (audited) | | | | | |
| Revenues: | | | | | |
| Title I | 152,305 | 180,000 | 76,202 | 148,106 | 206,042 |
| Title II | 49,583 | 50,000 | 11,337 | 39,644 | 54,686 |
| ELPA | 14,252 | 25,000 | 5,854 | 13,422 | 11,900 |
| Title III | - | - | - | - | - |
| Title IV | 11,019 | 16,000 | 2,464 | 11,218 | 11,219 |
| Perkins | 15,090 | 25,000 | - | 17,000 | 25,000 |
| Gifted and Talented | 77,334 | 80,000 | 65,950 | 66,000 | 75,214 |
| Miscellaneous | - | - | - | - | - |
| State Library Grant | 4,000 | 4,000 | - | 4,000 | 4,000 |
| State Tech Grant | - | - | - | - | - |
| Transfer from General Fund | - | - | - | - | - |
| Total Revenues | 323,583 | 380,000 | 161,807 | 299,390 | 388,061 |
| Total Available Funds | 323,583 | 380,000 | 161,807 | 299,390 | 388,061 |
| Expenditures | | | | | |
| Grants | 323,583 | 380,000 | 248,937 | 299,390 | 388,061 |
| Total Expenditures | 323,583 | 380,000 | 248,937 | 299,390 | 388,061 |

| Pupil Activity Fund 2022-23 Budget | | | | | |
|---------------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
| Beginning Fund Balance (audited) | 7,254 | 83,213 | 83,213 | 83,213 | 43,213 |
| Revenues: | | | | | |
| Local Revenue/Gate Receipts | 77,047 | 125,170 | 121,187 | 125,170 | 130,000 |
| Transfer from General Fund | 580,000 | 660,000 | 495,000 | 660,000 | 800,000 |
| Total Revenues | 657,047 | 785,170 | 616,187 | 785,170 | 930,000 |
| Total Available Funds | 664,301 | 868,383 | 699,400 | 868,383 | 973,213 |
| Expenditures | | | | | |
| Salaries, equipment and supplies | 581,087 | 841,300 | 592,414 | 825,170 | 900,802 |
| Total Expenditures | 581,087 | 841,300 | 592,414 | 825,170 | 900,802 |
| Ending Fund Balance | 83,214 | 27,083 | 106,986 | 43,213 | 72,411 |

**Student Activity Fund
2022-23 Budget**

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|----------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Beginning Fund Balance (audited) | 305,028 | 299,742 | 299,742 | 299,742 | 299,742 |
| Revenues: | | | | | |
| Student Fees | 251,054 | 600,000 | 267,016 | 350,000 | 600,000 |
| Total Revenues | 251,054 | 600,000 | 267,016 | 350,000 | 600,000 |
| Total Available Funds | 556,082 | 899,742 | 566,758 | 649,742 | 899,742 |
| Expenditures | | | | | |
| Student Activities | 201,165 | 600,000 | 213,338 | 350,000 | 600,000 |
| Total Expenditures | 201,165 | 600,000 | 213,338 | 350,000 | 600,000 |
| Ending Fund Balance | 354,917 | 299,742 | 353,420 | 299,742 | 299,742 |

Self Insurance Fund
2022-23 Budget

| | 2020-2021 Activity | 2021-2022 Adopted Budget | 2021-2022 Activity to 3/31/2022 | 2021-2022 Estimated Actual | 2022-2023 Approved Budget |
|----------------------------------|-----------------------|--------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| Beginning Fund Balance (audited) | 1,077,406 | 601,726 | 601,726 | 601,726 | 601,726 |
| Revenues: | | | | | |
| Health Premiums | 1,282,416 | 1,800,000 | 990,821 | 1,600,000 | |
| Dental Premiums | 127,536 | 190,000 | 106,827 | 170,000 | 190,000 |
| Earnings on Investments | | | | | |
| Revenues | 1,409,952 | 1,990,000 | 1,097,648 | 1,770,000 | 190,000 |
| Total Available Funds | 2,487,358 | 2,591,726 | 1,699,374 | 2,371,726 | 791,726 |
| Expenditures | | | | | |
| Health Insurance Claims | 1,742,980 | 1,800,000 | 1,150,709 | 1,600,000 | 500,000 |
| Dental Claims | 142,652 | 190,000 | 103,688 | 170,000 | 190,000 |
| Total Expenditures | 1,885,632 | 1,990,000 | 1,254,397 | 1,770,000 | 690,000 |
| Ending Fund Balance | 601,726 | 601,726 | 444,977 | 601,726 | 101,726 |

| 22-23 Capital Expenditure Needs | |
|--------------------------------------------------------------------------------------------|------------------|
| District match safety grant (current year) | 25,000 |
| Concrete repairs | |
| EHS (OCR ramp & northside building) | 36,000 |
| RCE back dock | 14,000 |
| SHE front walk | 15,000 |
| Electric panel cleanout (all schools) | 22,000 |
| EMS RTU | 23,000 |
| SHE Bell system repair | 5,000 |
| New oven EMS to replace 42 year old equipment | 7,000 |
| RCE playground update (retaining wall to level playground & adding pea gravel) | 25,000 |
| RCE preschool playground structure (grant funded) | 70,000 |
| 4 school buses | 450,000 |
| Bosch Alarm System Refresh | 17,000 |
| ACM Lockdown Integration | 15,000 |
| Kenwood P25 Radios | 9,000 |
| EHS Mag Hold Install/Secured Entry | 11,500 |
| SHE and RCE Exterior Speakers | 12,000 |
| HID Keypad Readers | 2,000 |
| Gymnastics spring floor | 30,000 |
| District vehicle for Safety Director | 25,000 |
| Ongoing capital expenses | |
| Tech capital needs (teacher laptop refresh, chromebook replacement & infrastructure needs) | 100,000 |
| Bus lease payment | 150,000 |
| Total | 1,063,500 |

General Fund and Other Fund's Budgets FY 2022-2023

Revenues By Fund

FY 2023

| Fund | 2023 Budget | Allocation Per Pupil | Percent of Budget |
|------------------------|------------------------|---------------------------------|------------------------------|
| General Fund | \$23,935,417 | \$13,304.85 | 89.21% |
| Grants Fund | \$388,061 | \$215.71 | 1.45% |
| Pupil Activity Fund | \$930,000 | \$516.95 | 3.47% |
| Food Services Fund | \$785,500 | \$436.63 | 2.93% |
| Self-Insurance Fund | \$190,000 | \$105.61 | 0.71% |
| Trust and Agency Funds | \$600,000 | \$333.52 | 2.24% |
| Total | \$26,828,978 | \$14,913.27 | 100.00% |

General Fund and Other Fund's Budgets FY 2022-2023

Expenditures By Fund

FY 2023

| Fund | 2023 Budget | Allocation Per Pupil | Percent of Budget |
|------------------------|------------------------|---------------------------------|------------------------------|
| General Fund | \$25,120,985 | \$13,963.86 | 87.83% |
| Grants Fund | \$388,061 | \$215.71 | 1.36% |
| Pupil Activity Fund | \$900,802 | \$500.72 | 3.15% |
| Food Services Fund | \$903,600 | \$502.28 | 3.16% |
| Self-Insurance Fund | \$690,000 | \$383.55 | 2.41% |
| Trust and Agency Funds | \$600,000 | \$333.52 | 2.10% |
| Total | \$28,603,448 | \$15,899.64 | 100.00% |

2022-2023

Summary of Revenues, Expenditures & Fund Balance 5 year budget

| | 2022-23 Budget | 2023-24 Budget | 2024-25 Budget | 2025-26 Budget | 2026-27 Budget |
|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Beginning Fund Balance | 3,955,959 | 2,770,391 | 2,767,085 | 2,972,158 | 3,345,669 |
| Revenues: | | | | | |
| Finance Act | 21,564,379 | 22,211,310 | 22,877,650 | 23,563,979 | 24,270,899 |
| Local Sources | 2,991,500 | 3,081,245 | 3,173,682 | 3,268,893 | 3,366,960 |
| State/Federal Sources | 3,839,538 | 3,954,724 | 4,073,366 | 4,195,567 | 4,321,434 |
| Total Revenues | 28,395,417 | 29,247,280 | 30,124,698 | 31,028,439 | 31,959,292 |
| Revenue Allocations | (4,460,000) | (4,504,600) | (4,594,692) | (4,732,533) | (4,921,834) |
| Revenues after Allocation | 23,935,417 | 24,742,680 | 25,530,006 | 26,295,906 | 27,037,458 |
| Total Available Funds | 27,891,376 | 27,513,070 | 28,297,091 | 29,268,064 | 30,383,127 |
| Expenditures and Transfers: | | | | | |
| Instructional Programs | 15,112,809 | 15,112,809 | 15,641,757 | 16,189,219 | 16,755,841 |
| Support Services | 8,933,176 | 8,933,176 | 8,933,176 | 8,933,176 | 8,933,176 |
| Other Expenditures & Transfers | 1,075,000 | 700,000 | 750,000 | 800,000 | 850,000 |
| Total Expenditures | 25,120,985 | 24,745,985 | 25,324,933 | 25,922,395 | 26,539,017 |
| Reserve for Contingencies | | | | | |
| Total Expend. & Reserves | 25,120,985 | 24,745,985 | 25,324,933 | 25,922,395 | 26,539,017 |
| Ending Fund Balance | <u>2,770,391</u> | <u>2,767,085</u> | <u>2,972,158</u> | <u>3,345,669</u> | <u>3,844,109</u> |

FY2022-2023 UNIFORM BUDGET SUMMARY

| Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | 26 Student Activity | 64 Risk Related Activity |
|---------------------------------------------------------------------------------------------------------------|--|------------------------------------|--------------------|------------------------------|--------------------|-------------------------------------------------|----------------------|------------------------|--------------------------------|
| Beginning Fund Balance (Includes All Reserves) | | | | | | | | | |
| Revenues | | | | | | | | | |
| Local Sources | | 1000 - 1999 | 3,955,959 | 1,076,999 | 245,218 | - | 43,213 | 289,742 | 601,726 |
| Intermediate Sources | | 2000 - 2999 | 11,767,465 | 515,902 | 454,500 | - | 130,000 | 600,000 | 190,000 |
| State Sources | | 3000 - 3999 | 15,426,512 | 342,202 | 6,000 | 116,114 | - | - | - |
| Federal Sources | | 4000 - 4999 | 1,201,440 | 116,162 | 325,000 | 271,947 | - | - | - |
| Total Revenues | | | 28,395,417 | 974,266 | 785,500 | 388,061 | 130,000 | 600,000 | 190,000 |
| Total Beginning Fund Balance and Reserves | | | 32,351,376 | 2,051,265 | 1,030,718 | 388,061 | 173,213 | 899,742 | 791,726 |
| Total Allocations To/From Other Funds | | 5600, 5700, 5800 | | | | | | | |
| Transfers To/From Other Funds | | 5200 - 5300 | (4,460,000) | 4,493,053 | - | - | - | - | - |
| Other Sources | | 5100, 5400, 5500, 5900, 5990, 5991 | (800,000) | 8,000 | - | - | 800,000 | - | - |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | | 27,091,376 | 6,552,318 | 1,030,718 | 388,061 | 973,213 | 899,742 | 791,726 |
| Expenditures | | | | | | | | | |
| Instruction - Program 0010 to 2099 | | | | | | | | | |
| Salaries | | 0100 | 8,189,987 | 1,929,367 | - | 205,204 | 381,765 | - | - |
| Employee Benefits, including object 0280 | | 0200 | 3,125,508 | 583,649 | - | 44,672 | 108,964 | - | - |
| Purchased Services | | 0300, 0400, 0500 | 937,837 | 80,905 | - | 28,649 | 68,200 | 200,000 | - |
| Supplies and Materials | | 0600 | 467,590 | 170,131 | - | 34,050 | 32,500 | 400,000 | - |
| Property | | 0700 | 50,705 | 155,000 | - | - | 58,600 | - | - |
| Other | | 0800, 0900 | - | 2,836 | - | - | 52,500 | - | - |
| Total Instruction | | | 12,771,628 | 2,921,888 | - | 312,575 | 702,529 | 600,000 | - |
| Supporting Services | | | | | | | | | |
| Students - Program 2100 | | | | | | | | | |
| Salaries | | 0100 | 1,158,312 | 236,493 | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 371,671 | 71,541 | - | - | - | - | - |
| Purchased Services | | 0300, 0400, 0500 | 295,215 | 170,076 | - | - | - | - | - |
| Supplies and Materials | | 0600 | 15,715 | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Students | | | 1,840,913 | 478,110 | - | - | - | - | - |

FY2022-2023 UNIFORM BUDGET SUMMARY

| Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | 26 Student Activity | 64 Risk Related Activity |
|----------------------------------------------------------------------------------------------|--|--------------------|--------------------|------------------------------|--------------------|-------------------------------------------------|----------------------|------------------------|--------------------------------|
| Instructional Staff - Program 2200 | | 0100 Salaries | 239,120 | - | - | 19,190 | 148,678 | - | - |
| Employee Benefits, including object 0280 | | 0200 | 78,644 | - | - | - | 49,595 | - | - |
| Purchased Services | | 0300,0400, 0500 | 413 | 9,313 | - | 24,796 | - | - | - |
| Supplies and Materials | | 0600 | 984 | - | - | 1,500 | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Instructional Staff | | | 319,161 | 9,313 | - | 45,486 | 198,273 | - | - |
| General Administration - Program 2300, including Program 2303 and 2304 | | 0100 Salaries | 411,706 | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 108,301 | - | - | - | - | - | - |
| Purchased Services | | 0300,0400, 0500 | 591,500 | 69,111 | - | - | - | - | - |
| Supplies and Materials | | 0600 | 94,000 | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | 19,700 | - | - | - | - | - | - |
| Total School Administration | | | 1,225,207 | 69,111 | - | - | - | - | - |
| School Administration - Program 2400 | | 0100 Salaries | 826,908 | 263,928 | - | 10,000 | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 280,208 | 79,840 | - | - | - | - | - |
| Purchased Services | | 0300,0400, 0500 | 11,142 | 65,786 | - | - | - | - | - |
| Supplies and Materials | | 0600 | 7,886 | 39,172 | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | 11,437 | - | 20,000 | - | - | - |
| Total School Administration | | | 1,126,144 | 480,163 | - | 30,000 | - | - | - |
| Business Services - Program 2500, including Program 2501 | | 0100 Salaries | 401,991 | 140,400 | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 121,862 | 42,472 | - | - | - | - | - |
| Purchased Services | | 0300,0400, 0500 | 135,000 | 60,813 | - | - | - | - | - |
| Supplies and Materials | | 0600 | 7,000 | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Business Services | | | 665,852 | 243,685 | - | - | - | - | - |
| Operations and Maintenance - Program 2600 | | 0100 Salaries | 941,776 | 63,643 | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 368,043 | 19,253 | - | - | - | - | - |
| Purchased Services | | 0300,0400, 0500 | 636,200 | 800,850 | - | - | - | - | - |
| Supplies and Materials | | 0600 | 806,600 | 70,217 | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Operations and Maintenance | | | 2,752,619 | 953,963 | - | - | - | - | - |

FY2022-2023 UNIFORM BUDGET SUMMARY

| Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | 26 Student Activity | 64 Risk Related Activity |
|----------------------------------------------------------------------------------------------|--|------------------|--------------------|------------------------------|--------------------|-------------------------------------------------|----------------------|------------------------|--------------------------------|
| Student Transportation - Program 2700 | | 0100 | 765,530 | - | - | - | - | - | - |
| Salaries | | 0200 | 247,171 | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0300,0400, | - | - | - | - | - | - | - |
| Purchased Services | | 0500 | 33,000 | - | - | - | - | - | - |
| Supplies and Materials | | 0600 | 194,000 | - | - | - | - | - | - |
| Property | | 0700 | 450,000 | - | - | - | - | - | - |
| Other | | 0800, 0900 | 43,000 | - | - | - | - | - | - |
| Total Student Transportation | | | 1,732,701 | - | - | - | - | - | - |
| Central Support - Program 2800, including Program 2801 | | | | | | | | | |
| Salaries | | 0100 | 373,502 | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 130,981 | - | - | - | - | - | - |
| Purchased Services | | 0300,0400, | - | - | - | - | - | - | - |
| | | 0500 | 419,271 | 44,892 | - | - | - | - | - |
| Supplies and Materials | | 0600 | 123,499 | - | - | - | - | - | - |
| Property | | 0700 | 97,000 | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Central Support | | | 1,144,252 | 44,892 | - | - | - | - | - |
| Other Support - Program 2900 | | | | | | | | | |
| Salaries | | 0100 | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | - | - | - | - | - | - | - |
| Purchased Services | | 0300,0400, | - | - | - | - | - | - | 690,000 |
| | | 0500 | - | - | - | - | - | - | - |
| Supplies and Materials | | 0600 | - | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Other Support | | | - | - | - | - | - | - | 690,000 |
| Food Service Operations - Program 3100 | | | | | | | | | |
| Salaries | | 0100 | - | - | 362,000 | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | - | - | 125,600 | - | - | - | - |
| Purchased Services | | 0300,0400, | - | - | - | - | - | - | - |
| | | 0500 | - | - | 31,000 | - | - | - | - |
| Supplies and Materials | | 0600 | - | 1,126 | 360,000 | - | - | - | - |
| Property | | 0700 | - | - | 25,000 | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Other Support | | | - | 1,126 | 903,600 | - | - | - | - |
| Enterprise Operations - Program 3200 | | | | | | | | | |
| Salaries | | 0100 | 141,067 | 49,386 | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | 41,741 | 14,940 | - | - | - | - | - |
| Purchased Services | | 0300,0400, | - | - | - | - | - | - | - |
| | | 0500 | 2,000 | - | - | - | - | - | - |
| Supplies and Materials | | 0600 | 4,000 | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Enterprise Operations | | | 188,808 | 64,326 | - | - | - | - | - |

FY2022-2023 UNIFORM BUDGET SUMMARY

| Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | 26 Student Activity | 64 Risk Related Activity |
|----------------------------------------------------------------------------------------------|--|---------------------|--------------------|------------------------------|--------------------|-------------------------------------------------|----------------------|------------------------|--------------------------------|
| Community Services - Program 3300 | | | | | | | | | |
| Salaries | | 0100 | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | - | - | - | - | - | - | - |
| Purchased Services | | 0300, 0400, 0500 | - | - | - | - | - | - | - |
| Supplies and Materials | | 0600 | - | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Community Services | | | - | - | - | - | - | - | - |
| Education for Adults - Program 3400 | | | | | | | | | |
| Salaries | | 0100 | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | - | - | - | - | - | - | - |
| Purchased Services | | 0300, 0400, 0500 | - | - | - | - | - | - | - |
| Supplies and Materials | | 0600 | - | - | - | - | - | - | - |
| Property | | 0700 | - | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Education for Adults Services | | | - | - | - | - | - | - | - |
| Total Supporting Services | | | 10,995,658 | 2,324,689 | 903,600 | 75,486 | 198,273 | - | 690,000 |

FY2022-2023 UNIFORM BUDGET SUMMARY

| Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022 | | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | 26 Student Activity | 64 Risk Related Activity |
|-----------------------------------------------------------------------------------------------------|--|---------------------|--------------------|------------------------------|--------------------|-------------------------------------------------|----------------------|------------------------|--------------------------------|
| Property - Program 4000 | | 0100 Salaries | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | | 0200 | - | - | - | - | - | - | - |
| Purchased Services | | 0300, 0400, 0500 | - | - | - | - | - | - | - |
| Supplies and Materials | | 0600 | - | - | - | - | - | - | - |
| Property | | 0700 | 402,700 | - | - | - | - | - | - |
| Other | | 0800, 0900 | - | - | - | - | - | - | - |
| Total Property | | | 402,700 | - | - | - | - | - | - |
| Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure | | | | | | | | | |
| Salaries | | 0100 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Employee Benefits, including object 0280 | | 0200 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Purchased Services | | 0300, 0400, 0500 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Supplies and Materials | | 0600 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Property | | 0700 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Other | | 0800, 0900 | 151,000 | - | - | - | - | - | - |
| Total Other Uses | | | 151,000 | - | - | - | - | - | - |
| Total Expenditures | | | 24,320,985 | 5,248,577 | 903,600 | 388,061 | 900,802 | 600,000 | 690,000 |
| APPROPRIATED RESERVES | | | | | | | | | |
| Other Reserved Fund Balance (9900) | | 0840 | - | 1,144,741 | - | - | - | - | - |
| Other Restricted Reserves (932X) | | 0840 | - | - | - | - | - | - | - |
| Reserved Fund Balance (9100) | | 0840 | - | - | - | - | - | - | - |
| District Emergency Reserve (9315) | | 0840 | 502,420 | - | - | - | - | - | - |
| Reserve for TABOR 3% (9321) | | 0840 | - | 161,000 | - | - | - | - | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | | 0840 | - | - | - | - | - | - | - |
| Total Reserves | | | 502,420 | 1,305,741 | - | - | - | - | - |
| Total Expenditures and Reserves | | | 24,823,405 | 6,552,318 | 903,600 | 388,061 | 900,802 | 600,000 | 690,000 |

FY2022-2023 UNIFORM BUDGET SUMMARY

| Elizabeth School District District Code: 0920 Adopted Budget Adopted: June 27, 2022 | Object Source | 10 General Fund | 11 Charter School Fund | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | 26 Student Activity | 64 Risk Related Activity |
|----------------------------------------------------------------------------------------------|------------------|--------------------|------------------------------|--------------------|-------------------------------------------------|----------------------|------------------------|--------------------------------|
| BUDGETED ENDING FUND BALANCE | | | | | | | | |
| Non-spendable fund balance (9900) | 6710 | - | - | - | - | - | - | - |
| Restricted fund balance (9900) | 6720 | - | - | - | - | - | - | 101,726 |
| TABOR 3% emergency reserve (9321) | 6721 | 735,778 | - | - | - | - | - | - |
| TABOR multi year obligations (9322) | 6722 | 185,000 | - | - | - | - | - | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - | - | - | - | - | - | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - | - | - | - | - | - | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - | - | - | - | - | - | - |
| BEST capital renewal reserve (9327) | 6727 | 584,471 | - | - | - | - | - | - |
| Total program reserve (9328) | 6728 | - | - | - | - | - | - | - |
| Committed fund balance (9900) | 6750 | - | - | - | - | - | - | - |
| Committed fund balance (15% limit) (9200) | 6750 | - | - | - | - | - | - | - |
| Assigned fund balance (9900) | 6760 | - | - | 127,118 | - | 72,411 | 299,742 | - |
| Unassigned fund balance (9900) | 6770 | 762,722 | - | - | - | - | - | - |
| Net investment in capital assets (9900) | 6790 | - | - | - | - | - | - | - |
| Restricted net position (9900) | 6791 | - | - | - | - | - | - | - |
| Unrestricted net position (9900) | 6792 | - | - | - | - | - | - | - |
| Total Ending Fund Balance | | 2,267,971 | - | 127,118 | - | 72,411 | 299,742 | 101,726 |